



BULLETIN

31 July 2025

Second Quarter (April to June) of 2025

Vice Chairman's Sharing about the CV Market

In the first half of 2025, we are pleased to see the truck market appearing stabilised with modest growth mainly driven by light and medium trucks. For heavy trucks, it was the first time we saw a decline in recent years, primarily due to the slowdown in the construction industry and infrastructure projects. For the light goods van market, we expect it to stabilise also in the second half of 2025 when all major brands report their licensing figures.

Overall, I am pleased to see the CV market appears to have reached the bottom and is unlikely to experience a significant further decline shortly.

副會長的對商用車市場的訊息

在 2025 上半年，我們欣喜地看到貨車市場顯示出穩定的趨勢，主要由輕型貨車和中型貨車推動，實現了適度增長。重型貨車面，我們則首次看到下降，主要是由於建築業和基礎設施項目的放緩。我們預計在 2025 下半年，當所有主要品牌反映其註冊數字時，客貨車市場也將穩定下來。

總體而言，我很高興看到商用車市場似乎已經觸底，未來理應不會出現顯著的進一步下滑。

Membership

The number of members stays at 48 by the end of Q2, and 49 including the Associate member.

中華廠商聯合會 (CMA) Collaborations

As a supporting organization for the 2025 International Automotive and Supply Chain Expo, the Vice Chairman represented MTA at their opening ceremony while many members participated as exhibitors.

Policy Address Consultation



The HKSAR Government is preparing to consult on the 2025 Policy Address in Q3 and has invited MTA to a session scheduled for 31 July. The Financial Secretary will chair this session, with representatives from the MTA Executive Committee (ExCom) attending.



TLB & TD

MTA continued to assist TD in gathering technical details on the Remote Control Parking (RCP) of our members' brands, which are at various stages of development, helping TD to follow up on aspects such as the operating speed and range of RCP.

A meeting with TD on **Autonomous Vehicles'** legislative and procedural outlook was held on 21 May about Navigation on Autopilot and Advanced Driver Assistance Systems, where 45 technical representatives of MTA members attended. Another meeting on the roadmap and policies of Autonomous Vehicles with TLB/TD is scheduled for Q3.

TD consulted MTA members for views and concerns on **Southbound Travel for Guangdong Vehicles** (粵車南下) regarding Hong Kong's readiness to support the influx of LHD vehicles.

A new round of **regulation amendment** discussions with TD will begin in our Q3 Liaison Meeting. Items will include blind spot information systems, automated emergency braking systems, anti-roll-back systems, and more.

EEB & EPD

EPD Assistant Director, Steve Wong, and his team joined our ExCom meeting on 22 April, updating us on the progress of the PRS legislation and informing us of their plan to collect a levy on every EV at new car delivery to create a funding pool for future handling of orphaned EV batteries.

Furthermore, another meeting was held with EEB's Principal Assistant Secretary, Dr Ron Yang, and his team on 30 April regarding the **roadmap for New Energy Vehicles**.

Following EPD's decision to exclude the motor trade from their Q4 2024 Legco proposal on the first round of R134a restrictions, we would like to remind members to begin collaborating with manufacturers to prepare for the change, as a schedule for R134a restrictions on the motor trade might be issued in Q4 this year.

As for EFCV, we plan to have an early start on discussions with Dr Vanessa Au's team at the beginning of Q3.



EMSD



We have invited the Assistant Director of EMSD, Mr Eric Wong, to join our after-meeting drinks on 19 August to share with us the latest developments on Hydrogen as a new energy source. All members are welcome. Please mark your calendar.

C&E

The ExCom's **annual meeting** with C&E took place on 16 May. Topics discussed included C&E's efforts to streamline documentation processes for EVs stored in China before they cross the border for licensing and delivery, as well as our concerns regarding PI sales practices carrying misleading marketing pitches and potential loopholes that could lead to tax evasion.



LegCo



We scheduled a meeting with Hon. Peter Shiu Ka Fai of the **Wholesale and Retail** Functional Constituency on 18 July to discuss general business and trade matters. Peter will also share messages about 「兩會共識」-- 在全國人民代表大會（人大）和全國政協會議中，各方代表在政治、經濟、社會等領域達成的共識。



IMXpo

MTA is once again a co-organiser of the IMXpo International Motor Show this year, scheduled from 11 to 14 December 2025, at AsiaWorld-Expo, Hong Kong. The theme this year is Tokyo Auto Salon Hong Kong 2025 (東京改裝車展·香港 2025)

Service Managers Association (SMA), Chairman, Mr Joe Lam

New Service

Car Testing Centre (CTC) for Certificate of Roadworthiness examination: SMA is arranging a channel to facilitate CTC customers to check if there are any outstanding recalls

Visits

SMA arranged factory visits to XPeng and Aion

Collaboration

BASF arranged a new product sharing and industry gathering with SMA members

Auto Parts Management Association (APMA), Chairman, Mr Michael Ng

1. Shared the ICE and EQ sales trend, and local spare parts market conditions
2. Shared the updated HV battery storage and scrapping requirements and costing

New Energy Vehicles Sub-Committee (NEV), Chairman, Mr Wilson Lam

The EV van market share overtook ICE for the first time up to Q2 this year. This was not only due to the higher sales volume of EV vans but also to the lower sales volume of ICE vans. I forecast that ICE figures will rise in the second half of 2025. Moreover, for EV trucks, the licensing figures also showed growth in the first half of 2025.

Social Events and Gatherings

EPD Assistant Director, Steve Wong, and his team joined our after-meeting drink session after the meeting about PRS on 22 April.

On 8 May, representatives from the ExCom had dinner with three delegations: 會長-謝家銘 Patrick, 理事長--Daniel 鄭穎堯, and 副理事長--Leo 葉漢偉, from the Macau MTA. It was a very joyful and fruitful gathering where we exchanged ideas on market trends, challenges, and potential collaborations.

On 25 June, Dr Ken Leung, Director of Sustainability and Net-Zero Office, UST, joined our after-ExCom-meeting drink.

We are planning a Whiskey and Sake tasting event in Q3/Q4 2025. Stay tuned!